TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 2473 - SB 2471

March 10, 2016

SUMMARY OF BILL: Extends, from 10 to 12 days, the time period a scrap metal dealer must request a hearing from the Department of Commerce and Insurance (DCI) after receiving a notification regarding a violation. If the dealer fails to request a hearing in such time period, the hearing is waived and the DCI may impose any appropriate disciplinary measure.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• Increasing by two days the period of time a scrap metal dealer is able to respond to a notification from the DCI will have no significant effect on the Scrap Metal Dealers Registration Program.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

• This proposed legislation will have no significant impact on commerce or jobs in this state.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

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